

# Town Hall Presentation

## State of the City

- Depends on your perspective
- The Elephant: Trunk, leg, tail body

## Complaints

# Town Hall Presentation

## COVID – 19

Long term

Depress revenues

Bankruptcies

- Airlines
- Restaurants

Fiscal Year 2021 Budget

- \$1,000,000 Hole

# Town Hall Presentation

## COVID – 19

### Fiscal Year 2021 Budget

- \$1,000,000 shortfall: \$800,000 Revenue
- 10% wage reduction vs. furlough
- Revenue: From \$800,000 to about \$300,000

# Town Hall Presentation

## State of the City

On the one hand - Horrible

On the other hand – Best job in the circumstances

Who is to blame

All of us and none of us

# Town Hall Presentation

## State of the City

Description	2014	Today	Change	
			Amount	Percent
<b>Employees</b>				
City total	144	120	-24	-17%
Sworn officers	54	45	-9	-17%
Public Works	19	14	-5	-26%
Code Enforcement	4.5	3	-1.5	-33%
PW Services	3	2.5	-0.5	-17%
<b>Finances</b>				
Revenues	\$ 12.50	\$ 12.50	\$ -	0%
Expense	\$ 13.20	\$ 13.00	\$ (0.20)	-2%
City-Wide Expenses	\$300,000	\$1,200,000	\$ 900,000	300%

# Town Hall Presentation

## State of the City

- 4<sup>th</sup> Quartile
- \$12.5 million @ 2% @6 years = \$1.6 million
  - Missouri State Tax Commission vs. CPI
  - Collective bargaining agreements

# Town Hall Presentation

Only One Practical Solution

Fire Protection District

- Combine - 3
- New - 3

Considerations

- Practical
- Financial

# Town Hall Presentation

## Financial Considerations

- Costs to Avoid
  - Operating
  - Capital
  - Ancillary
- Revenues Lost
  - Grants
  - Sales taxes

# Town Hall Presentation

## Financial Cost to Taxpayers

- Combine with Existing District
  - Subject to negotiation
- New District – Three Cities
  - New tax rate from the district
  - Voluntary roll back from the city

# Town Hall Presentation

## Only One Practical Solution

- No fees
- No taxes
- No other taxing authorities